10/10/07

Close Period Trading Update

Prime People plc (AIM: PRP.L), the international real estate management, infrastructure and property recruitment specialist, provides the following trading update for the six months ended 30 September 2007. The Group plans to release its interim results on 23 November 2007.

Overall, net fee income ("NFI") in the first half to 30th September 2007 is 45% ahead of the same period last year at £7.1m and first half profits are anticipated to be well ahead of last year despite ongoing investment in the Group's overseas activities.

This strong first half performance reflected good market conditions in the UK and internationally and the thirty percent increase in consultant numbers achieved last year and further hirings this year. Our international operations are continuing to make further good progress with considerable investment of resource showing signs of return. This is particularly notable in Dubai and Hong Kong, where the demand for our candidates continues to be very strong. Our international operations provide a clear differentiator for the Group. In addition to targeting high growth markets they have enabled us to strengthen our relationships with international clients and provided additional sources of candidates for the Group's database.

We continue to see strong demand both in the UK and internationally for qualified professionals across the sectors that we serve, with no indication from clients that their recruitment plans are being impacted by current conditions in the financial markets or the UK property cycle. In particular, the long term nature of major infrastructure projects and current investment and development plans worldwide continue to provide us with a range of different opportunities for the medium term growth of our business.

We continue to explore opportunities to expand and strengthen our business globally through attracting individuals and teams that operate in our existing or related areas, in particular within our new revenue areas of architecture and housing.

Our full year expectations require firm growth in NFI but at a lower level than associated with the exceptionally strong first half conditions. The varied nature of our markets in the UK, together with our growing international presence therefore gives the Board confidence that the Company will continue to make good progress in line with our full year expectations.

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